

Student Long-Term Disability Income Insurance

Medical student disability insurance protects students from possible financial disaster. Most medical students do not earn an income but instead are accumulating high educational debt. A student that suffers a disability may never realize sufficient income to repay that debt. **While the University Of Missouri School Of Medicine does not require students to obtain this type of insurance, it may be wise to educate yourself by contacting a professional to see if it makes sense for you.** Purchasing a policy while still in medical school presents tremendous advantages that can save students money after graduation and provide the peace of mind necessary to focus on the demands of a career in medicine.

Advantages of purchasing a medical student disability policy:

1. Rates are based on age– the younger a person is when the policy is purchased, the less expensive it will be.
2. A person’s health status effects eligibility and premiums – obtaining insurance at a younger age may protect the policy holder from the difficulties of securing a policy later in life when other health issues may affect insurability.
3. Medical students may be able to purchase up to \$3,000/month of benefit.
4. When your income increases post-medical school you may have the opportunity to increase your policy regardless of your health status.

The following is a list of group or individual disability insurance plans for you to consider. You may also be able to find other options by contacting your local agent or other insurance brokers.

AMA Insurance

<https://www.amainsure.com/insurance-products/disability/student-disability-income-insurance.html>

Drew Anderson , CLU® &
Northwestern Mutual
Financial Rep.
(573) 673-3984
3610 Buttonwood Dr. Suite 300
Columbia, Mo, 65201
www.Drewanderson.nm.com

Ryan Hulsey
Northwestern Mutual
Financial Rep.
(314) 807-6556
3610 Buttonwood Dr. Suite 300
Columbia, Mo, 65201